

NEoWave

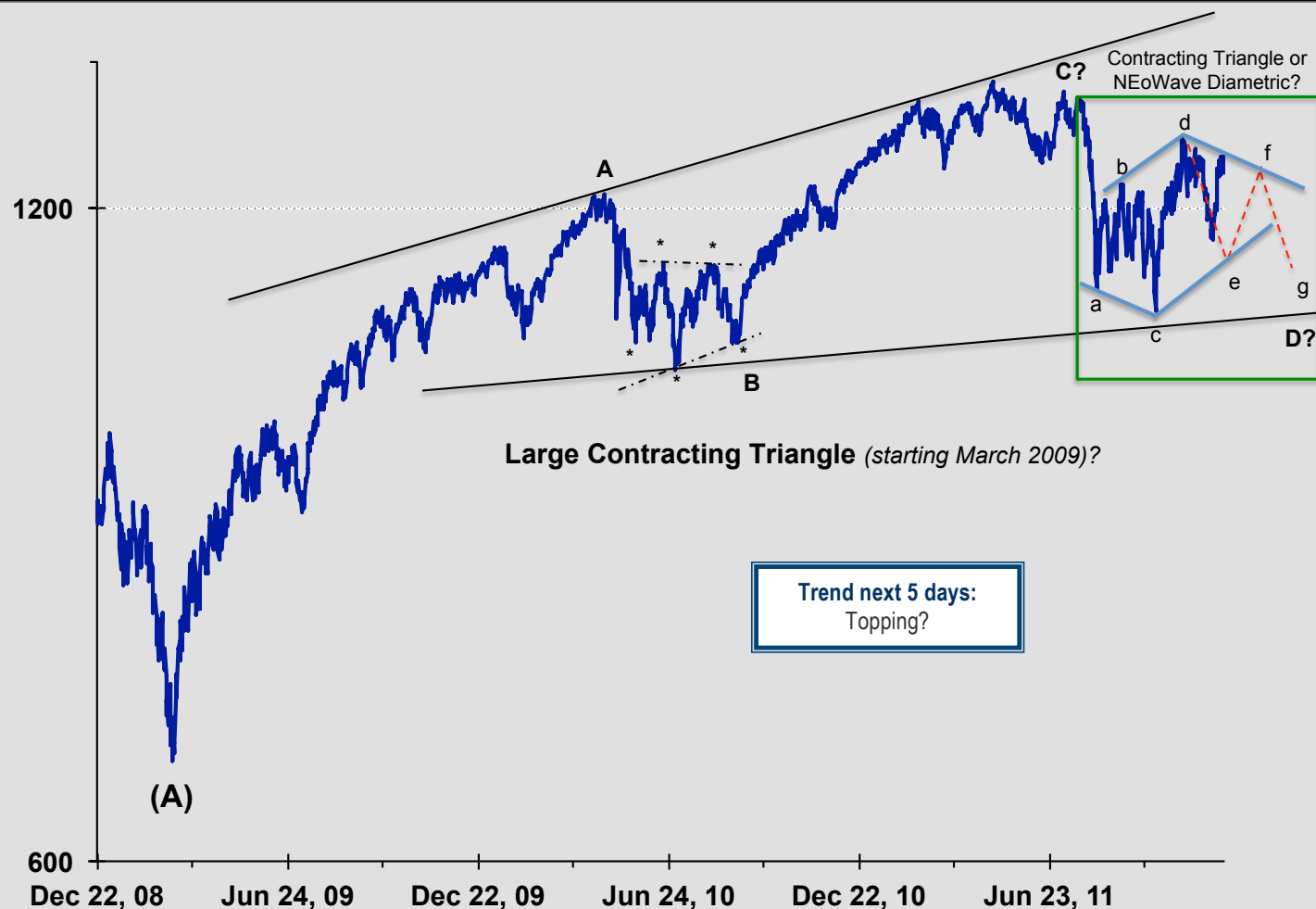
FORECASTING

S&P 500

Analysis by **Glenn Neely**
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

Released Monday mornings (chart constructed using Daily high/low data)



NEoWave LOGIC:

Diametric or Triangle (starting July 2011)

Wave-e bottomed a few days early and slightly higher than predicted. That suggests wave-f will rally slightly higher than projected, which it is doing now. If this count is correct, most of wave-f's rally is over, but it must consume more time (consolidate) as part of a Diametric.

NEoWave ANALYSIS:

A week ago I wrote, "Look for the S&P to spend the next 1-2 weeks correcting or consolidating its recent gains...wave-f must top below 1350 cash." That is exactly what the S&P has done, so far. Look for the S&P to spend 2-3 more weeks consolidating in order to waste the time needed to reach wave-f's ideal time target. Until that occurs, the S&P could break last week's high, but should not exceed December's high.

For assistance, write to CS@NEoWave.com



NEoWave, Inc.

65 Enterprise,
Aliso Viejo, CA
92656 (USA)

Toll Free: (800)-NEO-WAVE
Local: (949) 480-7401
Email: neowave@neowave.com

NEoWave Forecasting (Daily plot) is transmitted Mondays (except national holidays and designated NWi vacation days). It provides advanced, NEoWave analysis on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave **Trading** service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All our services employ this technology. Copyright © NEoWave, Inc.