NEoWave



Current T-NOTE Positions Hourly PENDING Daily PENDING Weekly PENDING



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NEELY RIVER Technology	
Hourly	BULLISH Perspective May Change at 115^00 <u>Sep</u> .
Daily	NEUTRAL Perspective May Change at 113^00 <u>Sep</u> .
Weekly	BULLISH Perspective May Change at 113^00 <u>Sep</u> .

NEoWave Trading is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWi vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

Edited by **Glenn Neely** President **NEoWave, Inc.**

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Symbol ZN or TY

T-NOTES

HOURLY Trades (for Futures markets)

Notes did not rally enough late last week to activate a Long position. But, today's rally is big enough to signal the start of an Hourly uptrend. As a result, going Long now (with a stop at the low), provides a low risk entry with huge potential (assuming wave-c is about to begin on the chart at left). Go Long now (currently trading at 113^11 Sep.) with a stop at 113^00 - risk 0.5%.

Current STOP:

Profit Target:

DAILY Trades (for Futures markets)

To confirm a safe entry, we need a larger rally than Hourly traders. Place a buy-stop at 115^17 Sep. with a sell-stop at 113^00 (assuming we get in). If Notes reach 115^17, it will "over power" all rallies since 2009's high, virtually assuring us of a large advance. If 113^00 is hit first, cancel this trade.

Current STOP:

Profit Target:

WEEKLY Trades (Futures / Indices)

There are only two choices going forward: Notes have started a new downtrend (which began well off the highs) or an expanding Triangle is about to end. If Notes rally enough, the second choice is best. Therefore, go Long (risk 0.5%) on a buy stop at 115^17 Sep. with a stop at 113^00. If 113^00 is hit first, cancel this trade.

Current STOP:

Profit Target:

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jun-09 NEoWave, Inc.