# NEoWave

**T-NOTES** 

## Edited by **Glenn Neely** President **NEoWave**, **Inc.**

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Current T-NOTE Positions	
Hourly Futures	PENDING
Daily Futures	PENDING
Weekly ETF	

NEELY RIVER Technology	
Hourly Futures	BULLISH Perspective May Change at 116^31 Dec.
Daily Futures	BULLISH Perspective May Change at 116^31 Dec.
Weekly ETF	BULLISH Perspective May Change at 90.40 <u>TLT</u>

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Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com **NEoWave Trading** is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWi vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

### Symbol TY or TLT

#### **HOURLY Trades** (for Futures markets)

Based on the last few week's action, I'm increasingly more confident wave-4 is near the lowest point it will reach during its development. Neely River tells me our unfilled buy-limit should be raised to 117^17 Dec. using the same sell-stop at 116^31. Keep risk at 1%.

#### **Current STOP:**

Current Risk:

#### **DAILY Trades** (for Futures markets)

\* No change since last update \*
Like Hourly traders, we may have the chance to enter the Long side if Notes drop enough later this week. Place an order to go Long Dec. Notes at 117^14 (buy-limit) with a sell-stop at 116^31. Risk 1%. If we get in, and assuming my count is right, it should not be long before a strong rally ensues.

#### **Current STOP:**

Current Risk:

#### **WEEKLY Trades** (for the TLT ETF)

\* No change since last update \*
With this week's rally, the Neely River trend is up on all three time frames.
Given a few weeks, if Notes continue to follow (at least generally) the red-dashed projection line, then we may have a major Shorting opportunity later this year. From a Weekly traders standpoint, this Daily chart will not provide a safe, low-risk trading opportunity for a while.

#### **Current STOP:**

Current Risk:

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