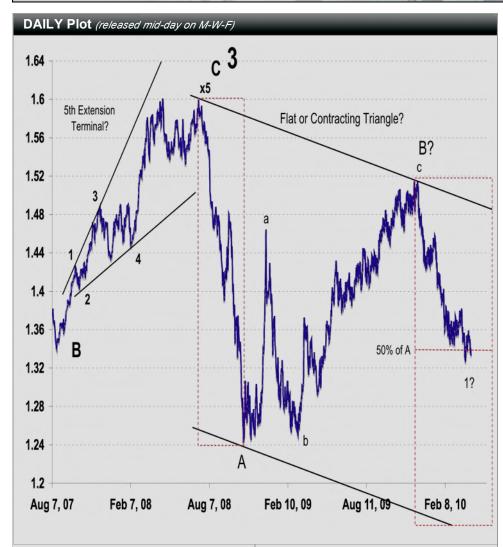
NEoWave TRADING

EURO

Edited by **Glenn Neely** President **NEoWave**, **Inc.**

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| Current EURO Positions | |
|------------------------|--------------------------------------|
| Hourly Futures | |
| Daily Futures | Stopped out with a tiny 0.06% profit |
| Weekly ETF | Stopped out with tiny 0.09% loss |

| NEELY RIVER Technology | |
|------------------------|--|
| Hourly Futures | BEARISH Perspective may Change at 1.3411 Jun. |
| Daily Futures | NEUTRAL Perspective may Change at 1.3628 Jun . |
| Weekly ETF | NEUTRAL Perspective may Change at 135.56 FXE |

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NEoWave, Inc. 65 Enterprise, Alliso Viejo, California, 92656 (USA)

Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com **NEoWave Trading** is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWi vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

Symbol EC or FXE

HOURLY Trades (for Futures markets)

After a prolonged rally or decline, when you see a market begin to behave erratically (like the Euro has recently), it usually means "strong hands" are getting out of the market and "weak hands" are getting in. This improves the chances wave-1 (of a presumed Terminal) is ending, but that assumption is too risky to trade on. Stay out for now.

Current STOP:

Current Risk:

DAILY Trades (for Futures markets)

Early Tuesday morning, our stop at 1.3422 Jun. was hit, creating a tiny profit of 0.06%. The next Euro trade, which might provide enough potential to consider, will be a Short as wave-2 comes to an end (of course that depends on the Euro rallying a great deal first). Stay out until next update.

Current STOP:

Current Risk:

WEEKLY Trades (for the FXE ETF)

It is interesting, and irritating, how often our ETF stops are filled on gap openings, which cause our fills to be much worse than planned. In this case our stop should have returned a small profit, but due to the gap opening on Tuesday, we were stopped out 81 ticks lower at 133.36. That created a tiny loss (0.09%). Stay out until next week.

Current STOP:

Current Risk:

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