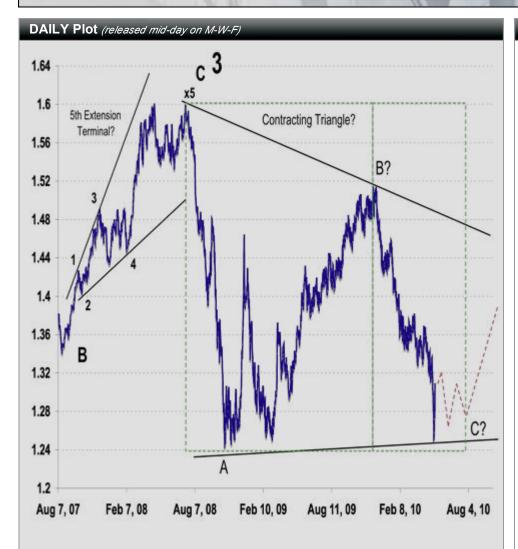
NEoWave TRADING

EURO

Edited by **Glenn Neely** President **NEoWave**, **Inc.**

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Current EURO Positions	
Hourly Futures	
Daily Futures	PENDING
Weekly ETF	PENDING

NEELY RIVER Trend	
Hourly Futures	NEUTRAL Perspective may Change at 1.2742 Jun .
Daily Futures	NEUTRAL Perspective may Change at 1.2600 Jun .
Weekly ETF	NEUTRAL Perspective may Change at 127.01 FXE

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NEoWave, Inc. 65 Enterprise, Alliso Viejo, California, 92656 (USA)

Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com **NEoWave Trading** is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWi vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

Symbol EC or FXE

HOURLY Trades (for Futures markets)

On Friday, we tried to "Go Long on a buy-limit..." but our level was never reached. Today's gap-opening makes structural sense, which suggests the center of wave-C has past and the end of wave-C is approaching. We may have reason to go Long in the not-too-distant near future. Stay out for now.

Current STOP:

Current Risk:

DAILY Trades (for Futures markets)

* No change since last update *
The MOAT index shows the Euro
oversold on an hourly, daily and weekly
basis. For that reason alone we should
consider the Long side of the Euro.
But, wave structure backs up the idea
this decline is coming to an end. Lastly,
when the media begins to cover a
market heavily, the odds are high the
trend under discussion is over or about
to end. For those reasons, let's go
Long the Jun. Euro on a buy-limit at
1.2601 (sell-stop, 1.2212). Risk 1%.

Current STOP:

Current Risk:

WEEKLY Trades (for the FXE ETF)

* No change since last update *
For all the reasons mentioned in the
Hourly and Daily sections above, we
want to go Long the FXE. Place a buylimit in the FXE to go Long at 126.01
with a sell-stop at 124.40. Risk 1%.

Current STOP:

Current Risk:

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © May-10 NEoWave, Inc.