

NEoWave

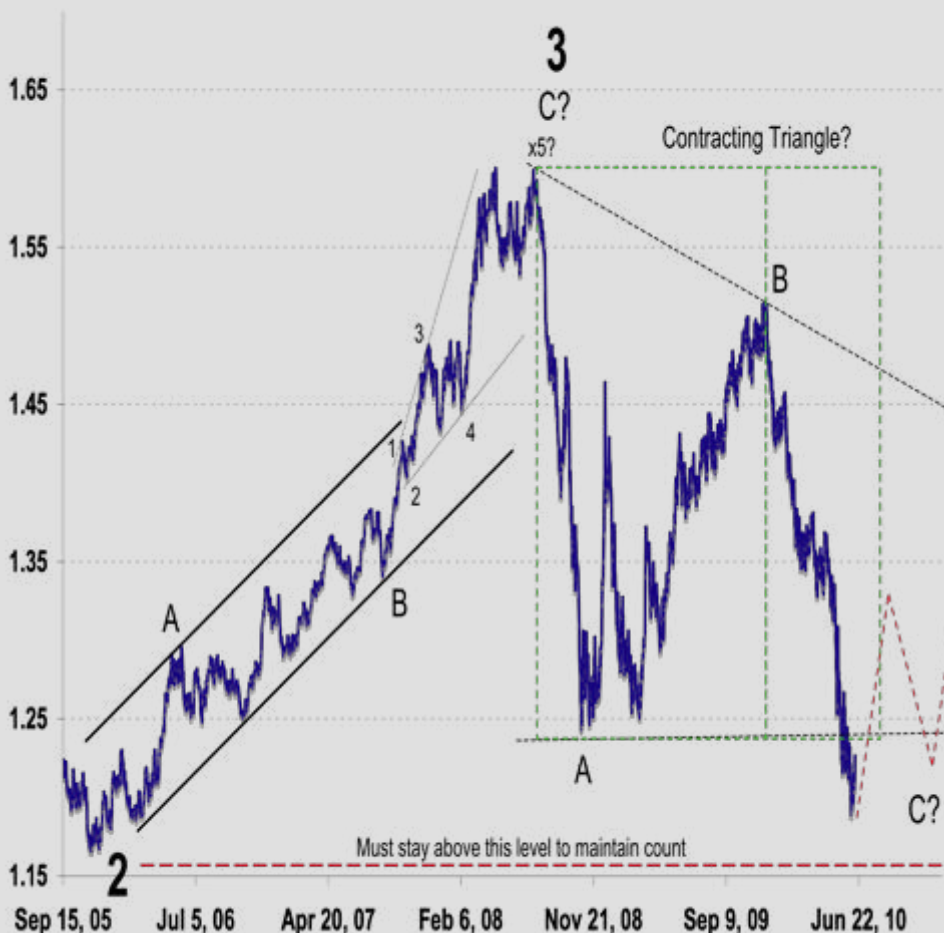
TRADING

EURO

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DAILY Plot (released mid-day on M-W-F)



Symbol EC or FXE

HOURLY Trades (for Futures markets)

After more than a week of being "under water," today's strong rally puts us slightly above breakeven (at least as I'm writing this update). Neely River stop movement rules allow us to raise our stop once again, now to 1.2053.

Current STOP: 1.2053 Sep.

Current Risk: 0.39% (optional trade)

DAILY Trades (for Futures markets)

* No change since last update *

For the reasons mentioned above, we need to raise the stop on our daily trade to 1.2008 Sep., also. Fortunately, because our entry was much better on this time frame, that stop actually produces a small profit for our Long position if hit. I cannot be sure what is going to happen today or early next week since structure is too close to the center of a large correction.

Current STOP: 1.2008 Sep.

Current Risk: 0%

WEEKLY Trades (for the FXE ETF)

* No change since last update *

On Wednesday, we went Long the FXE at 120.02 (stop, 116.04). In the last update I thought we'd have to wait for the FXE to rally to 122.30 before we could raise our stop to 118.78, but do that right away. Despite the oversold MOAT condition, the Euro is not behaving as if it has bottomed, so we must be very cautious and try to get risk to zero as soon as possible.

Current STOP: 118.78 FXE

Current Risk: 0.31%

Current EURO Positions

Hourly Futures	Optional Long @ 1.2245 Sep. Initial Stop, 1.1750 Sep. / Initial Risk, 2%
Daily Futures	Long @ 1.1965 Sep. Initial stop, 1.1644 Sep. / Initial Risk, 1%
Weekly ETF	Long @ 120.02 FXE Initial Stop, 116.04 / Initial Risk, 1%

NEELY RIVER Trend

Hourly Futures	BULLISH Perspective may Change at 1.2053 Sep.
Daily Futures	BULLISH Perspective may Change at 1.2008 Sep.
Weekly ETF	BULLISH Perspective may Change at 118.78 FXE



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