

# NEoWave

## TRADING

## T-NOTES

Edited by **Glenn Neely**  
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

### DAILY Plot (released mid-day on M-W-F)



### Symbol TY or TLT

#### HOURLY Trades (for Futures markets)

Last week's decline confirms the peak in Bonds and Notes was reached in September. From this point forward, all price action must remain below this year's high. If the green low of wave-2 is broken this week, we will even be able to proclaim the bull market is over! A new Short will be attempted soon.

**Current STOP:**

**TARGET Price:**

#### DAILY Trades (for Futures markets)

If wave-4 is still forming, a multi-week buy-signal might occur in the near future. If the low of wave-2 is broken, then a major, new bear-market has begun with significant, long-term, downside potential. So, under this second scenario, we would probably attempt a new Short on a price recovery. Stay out for now.

**Current STOP:**

**TARGET Price:**

#### WEEKLY Trades (for the TLT ETF)

**\* No change since last update \***

In general, the cash market has followed the projected path of the red-dashed line. This week, it diverged somewhat by falling well below the top of wave-1. That makes me a little uncomfortable, but could be due to Supplemental Time and Price within wave-4. To be sure, we need to let wave-4 run out of time, which is reached at the vertical, green line.

**Current STOP:**

**TARGET Price:**

#### Current T-NOTE Positions

Hourly Futures	
Daily Futures	
Weekly ETF	

#### NEELY RIVER Trend

Hourly Futures	<b>BULLISH</b> Perspective may Change at 117 <sup>30</sup> Dec.
Daily Futures	<b>BULLISH</b> Perspective may Change at 117 <sup>01</sup> Dec.
Weekly ETF	<b>BULLISH</b> Perspective may Change at 89.93 TLT



**NEoWave, Inc.**

65 Enterprise,  
Alliso Viejo,  
California, 92656 (USA)

**Toll Free:** (800)-NEO-WAVE  
**Local:** (949) 480-7401  
**Email:** [neowave@neowave.com](mailto:neowave@neowave.com)

NEoWave Trading is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWI vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Dec-10 NEoWave, Inc.