

NEoWave

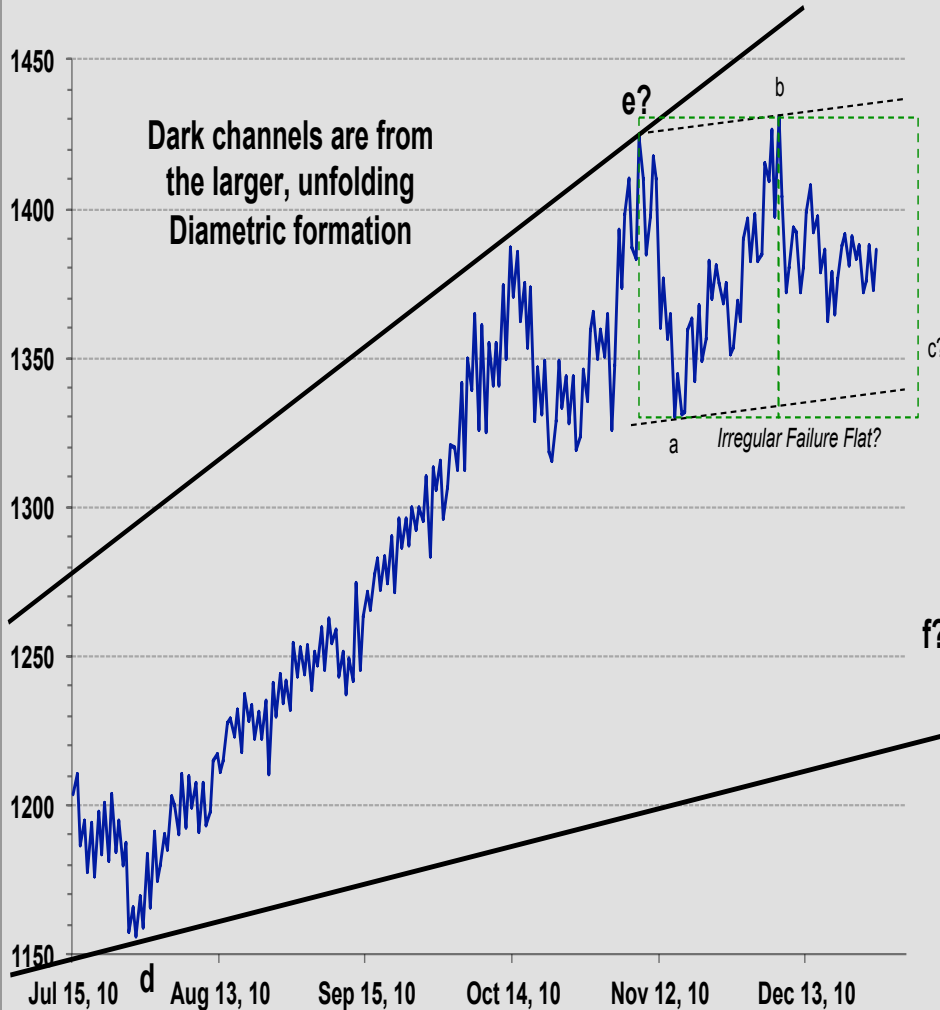
TRADING

GOLD

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DAILY Plot (released mid-day on M-W-F)



Symbol GC or GLD

HOURLY Trades (for Futures markets)

There is little doubt a Flat began after wave-e (violent wave-a is followed by complex wave-b). Of two, possible time projections for wave-c, the first has been surpassed; so, it appears wave-c will equal the time of waves-a & b combined (see last, green rectangle).

Current STOP:

TARGET Price:

DAILY Trades (for Futures markets)

* No change since last update *

On a Daily chart, beginning early November, a Flat appears to be forming with wave-a at the November 15 low, wave-b at the December 7 high and wave-c still forming. Wave-b topped above the high of wave-a, implying strength, which suggests the longer-term trend in Gold is still up. We may go Long soon as wave-c ends.

Current STOP:

TARGET Price:

WEEKLY Trades (for the GLD ETF)

* No change since last update *

Neely River shows strong support at 132.85 GLD. For trading to be safe, there should be some coordination or connection between our trading strategy (what Neely River addresses) and what wave theory (NEoWave) indicates is going to take place. There currently is no coordination between the two, which makes trading dangerous. Stay out until next update.

Current STOP:

TARGET Price:

Current GOLD Positions

Hourly Futures	
Daily Futures	
Weekly ETF	

NEELY RIVER Trend

Hourly Futures	BEARISH Perspective may Change at \$1,396.30 Feb.
Daily Futures	BEARISH Perspective may Change at \$1,432.60 Feb.
Weekly ETF	BULLISH Perspective may Change at 132.85 GLD



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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Dec-10 NEoWave, Inc.