

NEoWave

TRADING

GOLD

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DAILY Plot (released mid-day on M-W-F)



Symbol GC or GLD

HOURLY Trades (for Futures markets)

This week's decline in Gold has forced me to ditch the prior, smaller-degree NEoWave Diametric and shift back to the larger, NEoWave Diametric starting mid 2009. Wave-f is now underway; in order to meet typical requirements, wave-f must share some of the price range of wave-d. That puts wave-f's minimum target at \$1,260 (green line)

Current STOP:

TARGET Price:

DAILY Trades (for Futures markets)

The internal structure of wave-f cannot be determined at this time and could take a few weeks or more to become clear. If wave-f meets its downside target of \$1,260, we may have reason to go Long to try to catch wave-g's rally. Until structure is clearer, it is very dangerous to trade on this time frame.

Current STOP:

TARGET Price:

WEEKLY Trades (for the GLD ETF)

* No change since last update *

Neely River shows strong support at 132.85 GLD. For trading to be safe, there should be some coordination or connection between our trading strategy (what Neely River addresses) and what wave theory (NEoWave) indicates is going to take place. There currently is no coordination between the two, which makes trading dangerous. Stay out until next update.

Current STOP:

TARGET Price:

Current GOLD Positions

| | |
|----------------|--|
| Hourly Futures | |
| Daily Futures | |
| Weekly ETF | |

NEELY RIVER Trend

| | |
|----------------|---|
| Hourly Futures | BEARISH Perspective may Change at \$1,339.30 <u>Feb.</u> |
| Daily Futures | BEARISH Perspective may Change at \$1,380.70 <u>Feb.</u> |
| Weekly ETF | BEARISH Perspective may Change at 134.41 <u>GLD</u> |



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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-11 NEoWave, Inc.