

# NEoWave

## TRADING

## T-NOTES

Edited by **Glenn Neely**  
President **NEoWave, Inc.**

Information contained herein is believed to be reliable, but the publisher cannot be held liable for errors or omissions. No specific advice can be construed from the following. The reader is solely responsible for all action taken.

### DAILY Plot (released mid-day on M-W-F)



### Symbol TY or TLT

#### HOURLY Trades (for Futures markets)

It is getting difficult to say something interesting and educational about a market that is doing absolutely nothing. The only good news is that, by the end of this week, the right-side of the small, green-rectangle will be reached. That should set the stage for something more significant to occur in Notes. Until then, stay out – trading is dangerous.

**Current STOP:**

**TARGET Price:**

#### DAILY Trades (for Futures markets)

##### \* No change since last update \*

Until Notes move comfortably beyond the limits of the small, green-rectangle, there will be virtually nothing new to say about Notes on a Daily or Weekly basis. They must make major, upside progress – or take far more time – for structural options to begin to diminish. Until then, it is best to stay out.

**Current STOP:**

**TARGET Price:**

#### WEEKLY Trades (for the TLT ETF)

##### \* No change since last update \*

While wave-a could be impulsive, it is more likely corrective. Why? If wave-a is impulsive, it must be part of a Zigzag, which would require wave-c be impulsive and probably similar in length to wave-a. That might produce a decline for wave-(d) that is larger than wave-(c), which is not allowed in contracting Triangles. Stay out.

**Current STOP:**

**TARGET Price:**

#### Current T-NOTE Positions

Hourly Futures	
Daily Futures	
Weekly ETF	

#### NEELY RIVER Trend

Hourly Futures	<b>BULLISH</b> Perspective may Change at 119^21 <u>Mar.</u>
Daily Futures	<b>BULLISH</b> Perspective may Change at 119^16 <u>Mar.</u>
Weekly ETF	<b>NEUTRAL</b> Perspective may Change at 93.00 <u>TLT</u>



#### NEoWave, Inc.

65 Enterprise,  
Alliso Viejo,  
California, 92656 (USA)

**Toll Free:** (800)-NEO-WAVE  
**Local:** (949) 480-7401  
**Email:** [neowave@neowave.com](mailto:neowave@neowave.com)

NEoWave Trading is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWI vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-11 NEoWave, Inc.