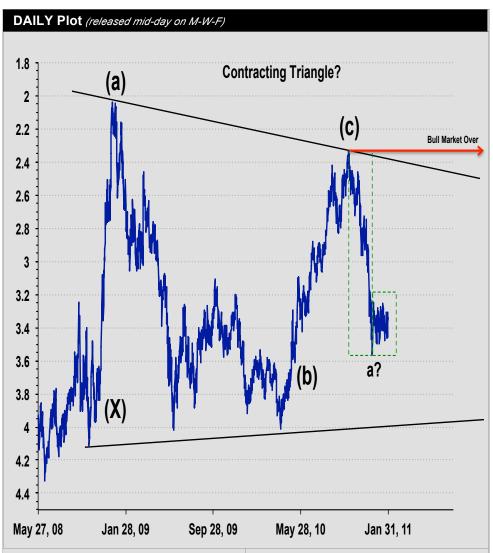
NEoWave

T-NOTES

Edited by **Glenn Neely** President **NEoWave**, **Inc.**

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Current T-NOTE Positions	
Hourly Futures	
Daily Futures	
Weekly ETF	

NEELY RIVER Trend	
Hourly Futures	BULLISH Perspective may Change at 119^21 Mar.
Daily Futures	BULLISH Perspective may Change at 119^16 Mar.
Weekly ETF	NEUTRAL Perspective may Change at 93.00 <u>TLT</u>

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Toll Free: (800)-NEO-WAVE Local: (949) 480-7401 Email: neowave@neowave.com **NEoWave Trading** is transmitted every Monday, Wednesday and Friday (except national holidays and designated NWi vacation days). It provides specific advice on either the S&P, Gold, T-Notes or Euro Currency. We also offer the NEoWave Chart service, the highly acclaimed book Mastering Elliott Wave and a comprehensive, one-on-one Real-Time Trading course.

Symbol TY or TLT

HOURLY Trades (for Futures markets)

It is getting difficult to say something interesting and educational about a market that is doing absolutely nothing. The only good news is that, by the end of this week, the right-side of the small, green-rectangle will be reached. That should set the stage for something more significant to occur in Notes. Until then, stay out – trading is dangerous.

Current STOP:

TARGET Price:

DAILY Trades (for Futures markets)

* No change since last update * Until Notes move comfortably beyond the limits of the small, green-rectangle, there will be virtually nothing new to say about Notes on a Daily or Weekly basis. They must make major, upside progress – or take far more time – for structural options to begin to diminish. Until then, it is best to stay out.

Current STOP:

TARGET Price:

WEEKLY Trades (for the TLT ETF)

* No change since last update *
While wave-a could be impulsive, it is more likely corrective. Why? If wave-a is impulsive, it must be part of a Zigzag, which would require wave-c be impulsive and probably similar in length to wave-a. That might produce a decline for wave-(d) that is larger than wave-(c), which is not allowed in contracting Triangles. Stay out.

Current STOP:

TARGET Price:

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