

NEoWave

TRADING

GOLD

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DAILY Plot (released mid-day on M-W-F)



Symbol GC or GLD

HOURLY Trades (for Futures markets)

The second half of our Short position was stopped out today at \$1,411.90, which made us about \$1,400 profit per contract. On the chart at left, you can see wave-b dropped almost the exact amount expected (see blue line), but it probably will take a little more time before it finishes. If Gold behaves as expected, a major top is expected to occur later this year!

Current STOP:

TARGET Price:

DAILY Trades (for Futures markets)

Today, when Jun. Gold rallied to \$1,407.70, we were stopped out of our entire Short position, making about \$1,830 per contract. The size of the recovery strongly suggests Gold has NOT topped, but will eventually make new highs again, at a later date. Stay out until the next update, at which time we may look to go Long.

Current STOP:

TARGET Price:

WEEKLY Trades (for the GLD ETF)

This morning, GLD gapped upward, opening at 138.14, exceeding our stop and creating a loss of 58 cents per share. The size and strength of the rally strongly suggests the presented wave structure is on track and that GLD is merely in a corrective phase of a larger, uptrend. Let's stand aside for the next week or two.

Current STOP:

TARGET Price:

Current GOLD Positions

| | |
|----------------|---|
| Hourly Futures | Exited ½ at \$1,395 with \$3,100/contract Exited ½ at \$1,411.90 with \$1,400/contract |
| Daily Futures | Stopped out with \$1,830 profit/contract |
| Weekly ETF | Stopped out with 58 cents/share loss |

NEELY RIVER Trend

| | |
|----------------|--|
| Hourly Futures | BULLISH Perspective may Change at \$1,388.30 <u>Jun.</u> |
| Daily Futures | BEARISH Perspective may Change at \$1,428.90 <u>Jun.</u> |
| Weekly ETF | NEUTRAL Perspective may Change at 134.87 <u>GLD</u> |



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