

# NEoWave

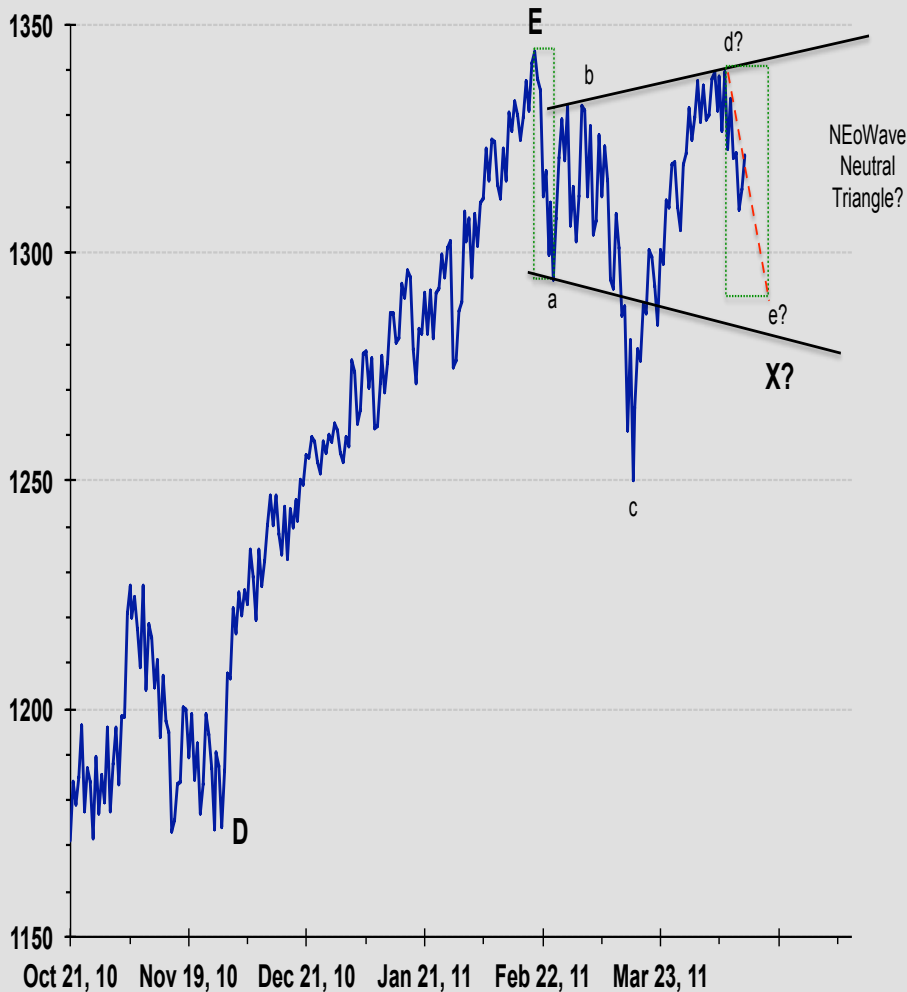
## TRADING

### S&P 500

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#### DAILY Plot (released mid-day on M-W-F)



#### Symbol ES or SPY

##### HOURLY Trades (for Futures markets)

The Jun. contract broke 1318 Tuesday, confirming wave-d was over. Wave-e is progressing as predicted, so lower buy-stop to breakeven. To remain accurate, another wave of selling must begin soon, putting wave-e at least at 1305. If 1305 is not touched before Thursday's close, exit all Shorts market-on-close.

**Current STOP: 1325.00 Jun.**

**TARGET:** Exit if 1288.00 Jun. touched

##### DAILY Trades (for Futures markets)

If the S&P declines as predicted (see red-line), an X-wave is probably forming. If price action deviates from that projection, the odds increase that February's high concluded the middle-leg of a large, contracting Triangle (see discussion below in Weekly section). As soon as I can "guarantee" which is occurring, I will let you know.

**Current STOP:**

**TARGET:**

##### WEEKLY Trades (for the SPY ETF)

##### \* No change since last update \*

If the high in February is just wave-E of an ongoing, complex Triple Three, then the S&P is likely to make more new highs later this year. But, if wave-E concludes a larger (C)-wave, the decline off this year's high would be wave-(D) of an ongoing Triangle. It will take time to determine which scenario is correct; but, in the interim, the S&P should trend sideways-or-down.

**Current STOP:**

**TARGET:**

#### Current S&P 500 Positions

**Hourly Futures** Short @ 1325.00 Jun.  
Initial Stop, 1338.00 Jun.

**Daily Futures**

**Weekly ETF**

#### NEELY RIVER Trend

**Hourly Futures** BEARISH  
Perspective may Change at 1330.50 Jun.

**Daily Futures** BEARISH  
Perspective may Change at 1336.75 Jun.

**Weekly ETF** BEARISH  
Perspective may Change at 134.70 SPY



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