

The All New Market Analysis

The Ord Oracle

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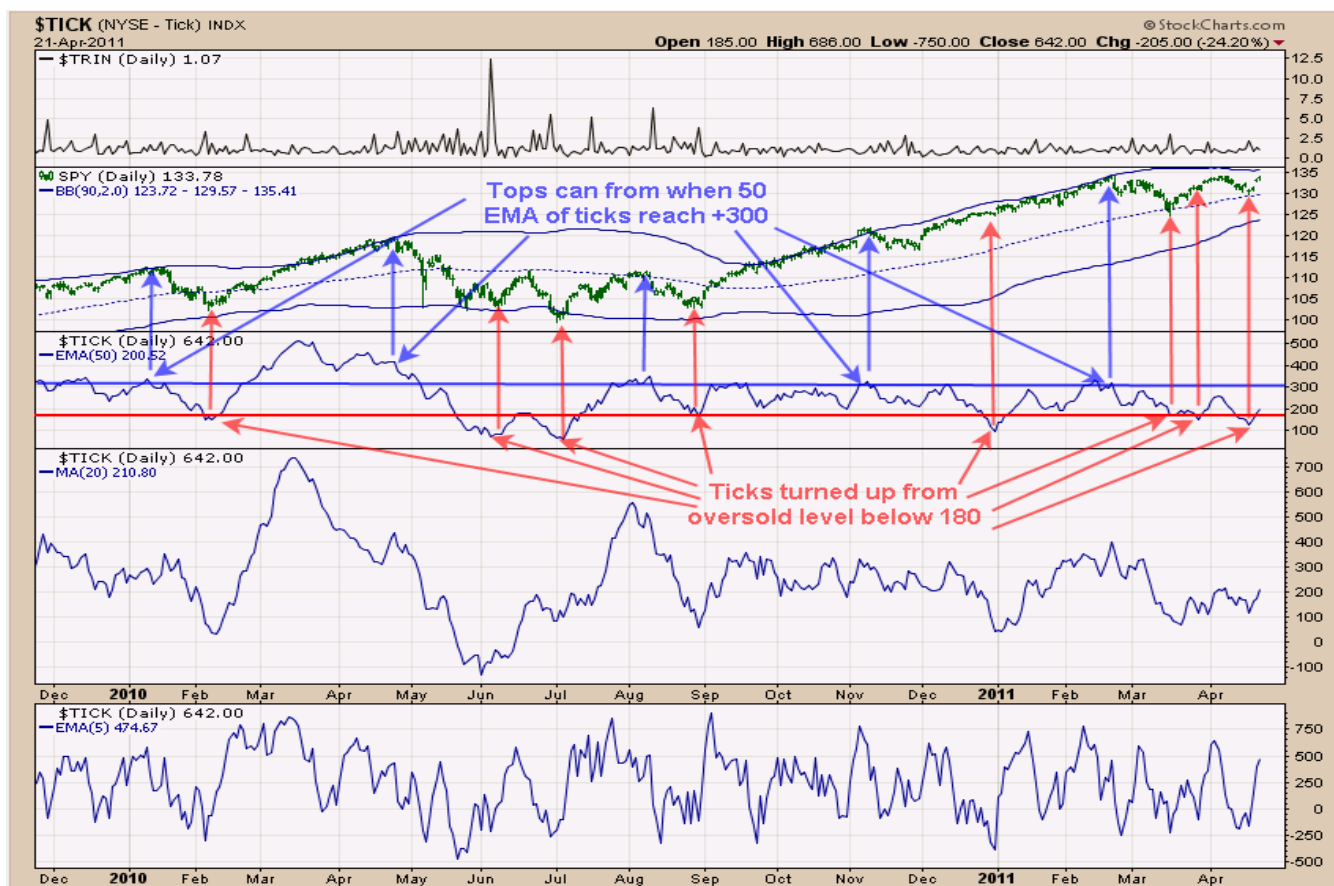
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For 30 to 90 days horizons for SPX: Long 1312.62 on 4/19/11.

Monitoring purposes Gold: Gold ETF GLD long at 134.43 on 12/17/10, stop 139

Long Term Trend monitor purposes: Flat

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The third window from the bottom is the 50 day EMA of the ticks and represents an intermediate term view of the market. When the 50 EMA trades below 180 and turns up then in general the market should start the next intermediate term move up. Over the last 16 months the 50 day EMA of the ticks traded below 180 seven times, so it's a rare occurrence. In all seven cases the market was near a worth while low. What could be forming here is a Head and Shoulder bottom where the March low was the head and the current pull back is forming the Right Shoulder. This potential Head and Shoulder pattern has an upside target near 1430. Also notice that tops in the SPY can form when the 50 EMA of the ticks reach above +300. Market tops do not have to form when the 50 day EMA of the ticks reach +300 but rather they can form. Also notice that no worthwhile top formed when the 50 day EMA of the ticks were less than +300. Right now the 50 day EMA of the ticks closed at +200.52 and suggests the current rally has room to move higher. We are long SPX on 4/19/11 at 1312.62.

1

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Above is the daily GDX chart. The rising blue trend line is over 2 years old and major support and currently comes in near 57 and rising and should be the worst case scenario for downside. A smaller Head and Shoulder bottom formed where the Head is the Late January low. Recently, GDX jumped through the 61 level Neckline and which is now support and is being tested now. This Smaller Head and Shoulders pattern has an upside target near 69 which could be reached in the next 30 days. Next window down is the Bullish Percent index for the Gold Miners index and had a bullish crossover a couple of days ago and a bullish sign for short term. Trend appears up on GDX and the gold stocks should move higher. Sold CGR at 2.18 on 3/10/11= gain 75%. Long CGR at 1.24 on 5/11/09. Long MNEAF 2.80 on 3/3/11. Long on US Silver (ussif) at .62 on 2/17/11 (sold 4/18/11 at .74 for 19% gain). We are long GLD at 134.43. The smaller gold stocks should outperform the larger gold stocks. Long LODE at 2.85 on 1/21/11. Long UEXCF at 2.07 on 1/5/11. Sold AVARF on 12/13/10 at 4.06 for 61.1% gain; Long AVARF at 2.52 on 4/26/10. Sold VGZ at 2.93 for 39% gain. We are long MFN at 9.83 on 11/11/10. Long KBX at 1.13 on 11/9/10. Sold RDNAF at .57 on 1/19/11 for 27% gain; Long RDNAF at .45 on 10/29/10. Long IROG at .52 on 5/10/10. Long PMU at .20 on 4/6/10. We will hold as our core position in NXG, CDE and KGC because in the longer term view these issues will head much higher. Holding CDE (average long at 27.7. Long KRY at 1.82 on 2/5/08. KGC long at 6.07. Long NXG average of 2.26. For examples in how "Ord-Volume" works, visit www.ord-oracle.com. **New Book release "The Secret Science of Price and Volume" by Timothy Ord, buy on www.Amazon.com**

