

NEoWave

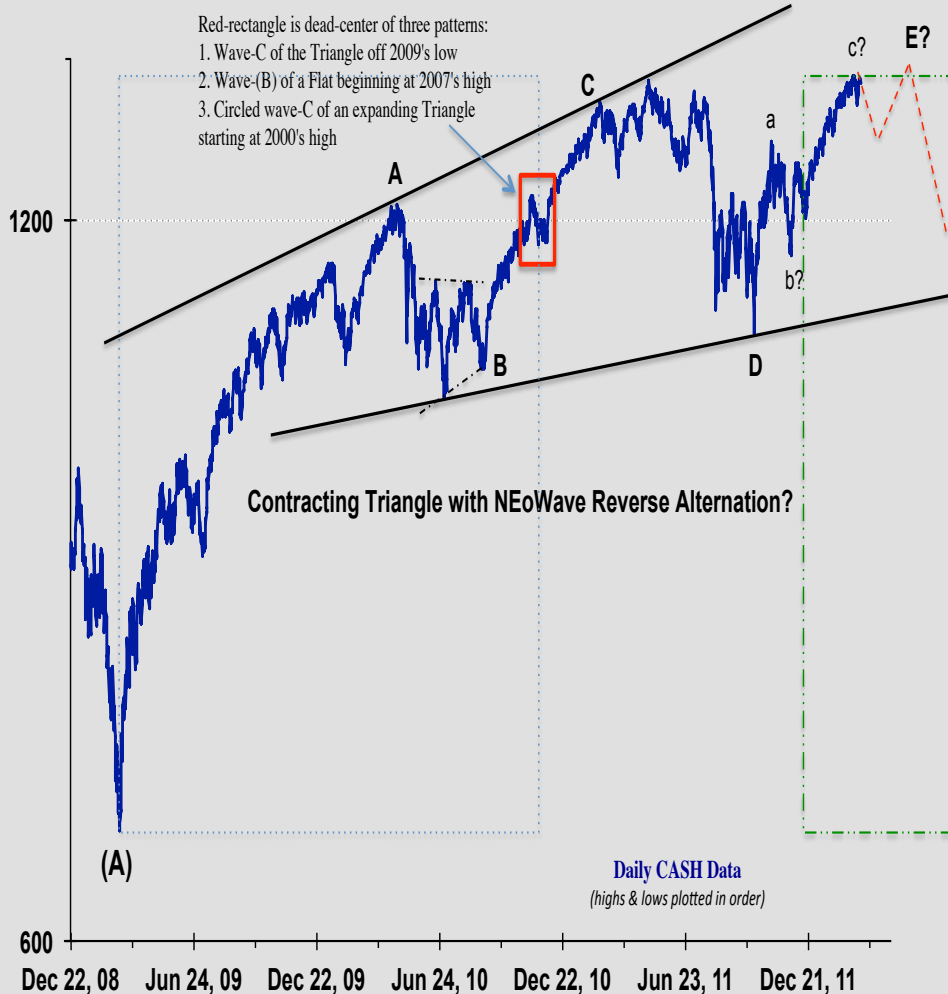
TRADING

S&P 500

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Released mid-day, Mon / Wed / Fri



Symbol ES or SPY

HOURLY Trades (for Futures markets)

While on vacation the S&P's volatility increased, which suggests wave-c may be nearing an end. A drop below 1293 (cash) is required to end wave-c. As the S&P moves further from the red-squared "center" of this Triangle, predictability will continue to increase.

Current STOP:**TARGET:**

DAILY Trades (for Futures markets)

* Unchanged since last update *

Moving the end of wave-C back to a point below the high of wave-D creates a complex structure for wave-D that cannot be deciphered. But, since price action following wave-D's low meets NEoWave confirmation rules, I'm comfortable ending wave-D at last October's low. Since wave-b takes less time than wave-a, we must assume wave-E will also be a Triangle.

Current STOP:**TARGET:**

WEEKLY Trades (for the SPY ETF)

Recently, the S&P cash market exceeded 2011's high, which helped to solidify certain structure and eliminate other possibilities. This is good since it suggests the S&P is well past the center of the corrective rally that began at 2009's low. It is now just a matter of time before we have the chance to Short a major, multi-month decline.

Current STOP:**TARGET:**

Current S&P 500 Positions

Hourly Futures	
Daily Futures	
Weekly ETF	

NEELY RIVER Trend

Hourly Futures	BEARISH Perspective may Change at 1371.25 Mar.
Daily Futures	BULLISH Perspective may Change at 1327.50 Mar.
Weekly ETF	NEUTRAL Perspective may Change at 134.35 SPY



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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Mar-12 NEoWave, Inc.