

NEoWave

TRADING

T-NOTES

Edited by **Glenn Neely**
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DAILY Plot (released mid-day on M-W-F)



Current T-NOTE Positions

Hourly	½ Short @ 124^15 Mar.
Daily	½ Short @ 125^25 Mar.
Weekly	½ Short @ 125^11 Mar.

NEELY RIVER Technology

Hourly	BEARISH Perspective May Change at 124^00 <u>Mar.</u>
Daily	BEARISH Perspective May Change at 125^03 <u>Mar.</u>
Weekly	BEARISH Perspective May Change at 126^14 <u>Mar.</u>

Symbol ZN or TY

HOURLY Trades (for Futures markets)

We couldn't ask for closer correlation between my red-dashed forecast and actual price action. That fact continues to favor that an expanding Triangle ended either late 2008 or early 2009. Best of all, Neely River trading technology allows us to lower our stop to 124^00 Mar., locking in a profit.

STOP: 124^00 Mar.

Profit Target:

DAILY Trades (for Futures markets)

Gradual, but continuous price decay is typical following expanding formations. Best of all, Neely River allows us to lock in a profit. Move your buy-stop down to 125^03 Mar. If this count is correct, Notes will move persistently lower for weeks. We may not see any wild moves up or down, but progress should be relatively continuous.

STOP: 125^03 Mar.

Profit Target:

WEEKLY Trades (Futures / Indices)

We've been holding our Short position for days, which is currently \$2000 in our favor. But, if Notes move against us quickly, we could give it all up and much more. As a result, my primary focus at this time is to get risk reduced. Let's lower our Mar. stop to 126^14; if Notes continue lower this week, I will lower our stop again very soon.

STOP: 126^14 Mar.

Profit Target:



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NEoWave is Glenn Neely's scientific enhancement of R.N. Elliott's famous Wave principle. Through the application of special plotting techniques, logical concepts and pattern limits, NEoWave has become the only self-confirming market analysis technology in the world. All services employ this technology. Copyright © Jan-09 NEoWave, Inc.