

NEoWave

TRADING

S&P 500

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DAILY Plot (released mid-day on M-W-F)



Symbol ES or SP

HOURLY Trades (for Futures markets)

This morning's Emergency update lowered our buy-stop to 822.00 Mar., which was hit soon afterward. The S&P has been moving slow lately; such behavior is typical before a market embarks on a major new trend. At this point we can only Short on weakness. Enter ½ Short Mar. at 799.00 (sell-stop) with a buy stop at 831.

STOP:

PROFIT Target:

DAILY Trades (for Futures markets)

We went Flat when 822 Mar. was hit earlier today. It is ok to be Flat right now, but we must re-Short any large rally or decline. Go ½ Short at 857.50 Mar. (sell-limit) with a buy-stop at 885.75. Also, place orders to go ½ Short at 799.00 Mar. (sell-stop) with a stop at 831. Whichever order group is hit first, cancel the other.

STOP:

PROFIT Target:

WEEKLY Trades (Futures / Indices)

A major, market collapse is possible anytime in early or mid February. My goal is to make sure we don't miss that move. As is always the case with large, fast price moves, the market will always make them difficult (or expensive) to catch. Enter ½ Short at 797.25 Mar. with a stop at 885.75.

STOP:

PROFIT Target:

Current S&P 500 Positions

Hourly	PENDING
Daily	PENDING
Weekly	PENDING

NEELY RIVER Technology

Hourly	BULLISH <i>Perspective May Change at 806.50 Mar.</i>
Daily	NEUTRAL <i>Perspective May Change at 799.00 Mar.</i>
Weekly	BEARISH <i>Perspective May Change at 885.75 Mar.</i>



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